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LEARN	REVENUES				EXPENDITURES				
	Original Adopted Budget FY 22/23	Revised Budget as of 1-31-2023	Year-to-Date Actual Revenues as of 1-31-2023	Estimated Revenues Receivable as of 1-31-2023	Original Adopted Budget FY 20/21	Revised Budget as of 1-31-2023	Year-to-Date Actual Expenditures as of 1-31-2023	Year-to-Date Actual Encumbrances as of 1-31-2023	Actual Available Budget as of 1-31-2023
BUDGET & ACTUAL (FY 2022-2023)									
CURRENT YEAR REVIEW									
* in thousands									
Departments & Programs									
Student Support Services	\$ 16,185	\$ 16,612	\$ 15,236	\$ 1,376	\$ 16,185	\$ 16,612	\$ 7,992	\$ 6,042	\$ 2,578
Goodwin Schools	\$ 11,148	\$ 11,161	\$ 11,170	\$ (9)	\$ 11,148	\$ 11,161	\$ 5,637	\$ 5,378	\$ 146
MISAP	\$ 722	\$ 2,739	\$ 982	\$ 1,757	\$ 722	\$ 2,739	\$ 1,028	\$ 487	\$ 1,224
Office of Teaching & Learning	\$ 1,959	\$ 2,145	\$ 767	\$ 1,378	\$ 1,959	\$ 2,145	\$ 687	\$ 362	\$ 1,096
Young Children & Families	\$ 2,070	\$ 2,202	\$ 789	\$ 1,413	\$ 2,070	\$ 2,202	\$ 971	\$ 1,231	\$ -
Transportation	\$ 364	\$ 364	\$ 119	\$ 245	\$ 364	\$ 364	\$ 145	\$ 215	\$ 4
COVID Relief	\$ 1,920	\$ 2,549	\$ 3	\$ 2,546	\$ 1,920	\$ 2,549	\$ 500	\$ 237	\$ 1,812
Executive Services, Special Projects, IT	\$ 1,756	\$ 3,280	\$ 957	\$ 2,323	\$ 1,756	\$ 3,280	\$ 2,421	\$ 1,866	\$ (1,008)
Dept & Programs Subtotal	\$ 36,124	\$ 41,052	\$ 30,023	\$ 11,029	\$ 36,124	\$ 41,052	\$ 19,381	\$ 15,818	\$ 5,852
Magnet Schools									
Regional Multicultural Magnet School	\$ 6,014	\$ 5,976	\$ 4,402	\$ 1,574	\$ 6,014	\$ 5,976	\$ 2,781	\$ 2,014	\$ 1,181
Marine Science Magnet High School	\$ 3,900	\$ 3,905	\$ 3,322	\$ 583	\$ 3,900	\$ 3,905	\$ 1,903	\$ 1,377	\$ 625
The Friendship School	\$ 6,379	\$ 6,281	\$ 3,359	\$ 2,922	\$ 6,379	\$ 6,281	\$ 2,831	\$ 1,917	\$ 1,533
Three Rivers Middle College High School	\$ 971	\$ 1,147	\$ 881	\$ 266	\$ 971	\$ 1,147	\$ 461	\$ 355	\$ 331
Magnet Schools Subtotal	\$ 17,264	\$ 17,309	\$ 11,964	\$ 5,345	\$ 17,264	\$ 17,309	\$ 7,976	\$ 5,663	\$ 3,670
Non-Operating Items									
ECHMC Insurance	\$ 16,584	\$ 16,584	\$ 7,681	\$ 8,903	\$ 16,584	\$ 16,584	\$ 7,546	\$ 8,150	\$ 888
Food Service	\$ 1,127	\$ 1,137	\$ 730	\$ 407	\$ 1,127	\$ 1,137	\$ 546	\$ 548	\$ 43
Construction Projects / Capital Expenditures	\$ 1,273	\$ 7,490	\$ 3,792	\$ 3,698	\$ 1,273	\$ 7,490	\$ 5,621	\$ 562	\$ 1,307
Non-Operating Items Subtotal	\$ 18,984	\$ 25,211	\$ 12,203	\$ 13,008	\$ 18,984	\$ 25,211	\$ 13,713	\$ 9,260	\$ 2,238
Grand Total	\$ 72,372	\$ 83,572	\$ 54,190	\$ 29,382	\$ 72,372	\$ 83,572	\$ 41,070	\$ 30,741	\$ 11,760
Notes	Original budget amounts tie to the Board approved budget package dated June 9, 2022; revised budgets reflect ongoing activity such as new contracts and roll forward of 2 year grants.								
	SSS = Revised budget includes ~\$400k estimated revenue for work the State of CT has requested of each RESC. This assistance relates to the CTSEDS software and state wide evaluations.								
	MSAP = The \$15m 5 yr grant runs on a Federal year (Oct-Sept) and expired Sept 30, 2022. Original budget represents activity from July 1 - Sept 30, revised budget includes carry forward and adjustments from prior year. Approximately \$14.7m spent to date. New LEAP MISAP grant of \$9.8m over 5 years was awarded beginning in the current fiscal year. Year 1 revenue and expenses are expected to be ~\$1m.								
	OT&L = Budget increase represents new contract with the Coast Guard Museum for \$128k.								
	YC&F = Budget increase represents School Readiness Cost of Living Adjustments (COLA) grant of \$131k.								
	Transportation = FY 22-23 consists of LEARN's contract with M&J to transport RMMS, MSMHS, and TRMC students (offset by magnet transportation grant).								
	COVID Relief = LEARN received \$1,151,329 from the CARES Act; COVID funds of \$317,365; \$1,407,056 of ESSER II, and \$2,568,834 of ARP ESSER.								
	Exec Services, Special Projects, IT = Expenditures consist mainly of amounts paid to cover health insurance costs; all expenditures will be offset by admin (12%) and health insurance allocations charged monthly to schools / departments.								
	Magnet Schools = Revenue adjustments due to decrease in enrollment for RMMS and TFS; increase for TRMC due to increase of students from 67 to 79.								
	Construction Projects / Capital Expenditures = Revised budget includes estimated costs of ~\$7.5m for Project 2 of the Ocean Avenue LEARNING Academy.								

LEARN	REVENUES					EXPENDITURES					Expenses: Increase/ (Decrease) Change as of 1-31-2023	
	Revised Budget	Prior Year to Date Actual Revenues	Current Year to Date Actual Revenues	Revenues: Increase/ (Decrease)	Revenues: Increase/ (Decrease) Change	Revised Budget	Prior Year to Date Actual Expenditures	Prior Year to Date Actual Encumbrances	Current Year to Date Actual Expenditures	Current Year to Date Actual Encumbrances		Expenses: Increase/ (Decrease) Change
	as of 1-31-2023	as of 1-31-22	as of 1-31-2023	as of 1-31-2023	as of 1-31-2023	as of 1-31-2023	as of 1-31-22	as of 1-31-2023	as of 1-31-2023	as of 1-31-2023		
Departments & Programs												
Student Support Services	\$ 16,612	\$ 13,883	\$ 15,236	\$ 1,353	10%	\$ 16,612	\$ 5,974	\$ 3,801	\$ 7,992	\$ 6,042	\$ 4,259	44%
Goodwin Schools	\$ 11,161	\$ 7,671	\$ 11,170	\$ 3,500	46%	\$ 11,161	\$ 3,974	\$ 4,529	\$ 5,637	\$ 5,378	\$ 2,512	30%
MSAP	\$ 2,739	\$ 1,158	\$ 982	\$ (176)	-15%	\$ 2,739	\$ 1,158	\$ 778	\$ 1,028	\$ 487	\$ (420)	-22%
Office of Teaching & Learning	\$ 2,145	\$ 823	\$ 767	\$ (56)	-7%	\$ 2,145	\$ 439	\$ 340	\$ 687	\$ 362	\$ 270	35%
Young Children & Families	\$ 2,202	\$ 545	\$ 789	\$ 243	45%	\$ 2,202	\$ 761	\$ 1,099	\$ 971	\$ 1,231	\$ 341	18%
Transportation	\$ 364	\$ 140	\$ 119	\$ (21)	-15%	\$ 364	\$ 82	\$ 224	\$ 145	\$ 215	\$ 54	17%
COVID Relief	\$ 2,549	\$ 278	\$ 3	\$ (275)	-99%	\$ 2,549	\$ 646	\$ 265	\$ 500	\$ 237	\$ (174)	-19%
Executive Services, Special Projects, IT	\$ 3,280	\$ 717	\$ 957	\$ 240	34%	\$ 3,280	\$ 1,953	\$ 1,813	\$ 2,421	\$ 1,866	\$ 522	14%
Dept & Programs Subtotal	\$ 41,052	\$ 25,215	\$ 30,024	\$ 4,807	19%	\$ 41,052	\$ 14,988	\$ 12,849	\$ 19,382	\$ 15,818	\$ 7,364	26%
Magnet Schools												
Regional Multicultural Magnet School	\$ 5,976	\$ 4,443	\$ 4,402	\$ (40)	-1%	\$ 5,976	\$ 2,264	\$ 2,229	\$ 2,781	\$ 2,014	\$ 302	7%
Marine Science Magnet High School	\$ 3,905	\$ 3,214	\$ 3,322	\$ 107	3%	\$ 3,905	\$ 1,486	\$ 1,522	\$ 1,903	\$ 1,377	\$ 272	9%
The Friendship School	\$ 6,281	\$ 3,088	\$ 3,359	\$ 272	9%	\$ 6,281	\$ 2,278	\$ 2,150	\$ 2,831	\$ 1,917	\$ 321	7%
Three Rivers Middle College High School	\$ 1,147	\$ 867	\$ 881	\$ 13	2%	\$ 1,147	\$ 387	\$ 414	\$ 461	\$ 355	\$ 15	2%
Magnet Schools Subtotal	\$ 17,309	\$ 11,612	\$ 11,964	\$ 352	3%	\$ 17,309	\$ 6,414	\$ 6,316	\$ 7,977	\$ 5,663	\$ 910	7%
Non-Operating Items												
ECHMC Insurance	\$ 16,584	\$ 7,213	\$ 7,681	\$ 468	6%	\$ 16,584	\$ 6,930	\$ 6,951	\$ 7,546	\$ 8,151	\$ 1,816	13%
Food Service	\$ 1,137	\$ 757	\$ 730	\$ (27)	-4%	\$ 1,137	\$ 452	\$ 482	\$ 546	\$ 548	\$ 160	17%
Construction Projects / Capital Expenditures	\$ 7,490	\$ -	\$ 3,792	\$ 3,792	>100%	\$ 7,490	\$ 307	\$ 1,386	\$ 5,621	\$ 562	\$ 4,490	>100%
Non-Operating Items Subtotal	\$ 25,211	\$ 7,970	\$ 12,203	\$ 4,233	53%	\$ 25,211	\$ 7,688	\$ 8,819	\$ 13,713	\$ 9,261	\$ 6,467	39%
Grand Total	\$ 83,572	\$ 44,797	\$ 54,191	\$ 9,392	21%	\$ 83,572	\$ 29,090	\$ 27,984	\$ 41,072	\$ 30,743	\$ 14,741	26%

Variations: Revenues & Expenditures

SSS = FY 22-23 revenue and expenditures will trend higher due to increase of staffing and student counts. Outplacement student counts projected at 73 vs 66.5 in FY 21-22 with actuals at 80 in Jan; magnet program student counts projected at 346 vs 307 for FY 21-22 with actuals at 334 in Jan.

Goodwin = FY 22-23 revenue and expenditures will trend higher due to the addition of ~74 students in grade 8 at CTRM.

MSAP = FY 22-23 expenditures are trending lower as the MSAP grant expired in September 2022. The new LEAP MSAP grant is budgeted for \$1m; revenue and expenses will begin to occur later in the year.

OT&L = FY 21-22 revenue includes the LEAP contract which was not renewed for FY 22-23. Expenses trending higher due to increased staffing costs.

YCF = FY 22-23 revenue is higher than prior year due to additional QJS grant funds and increase in sale of services to member districts.

Transportation = FY 22-23 consists of LEARN's contract with M&I to transport RMMS, MSMHS, and TRMC students (offset by magnet transportation grant).

COVID = LEARN has developed a plan to fully spend ESSER II entitlements which expire 9/30/2023 and to spend a portion of ARP ESSER funds which extend to 9/30/2024.

Exec Services = revenue includes employee insurance co-shares (medical 19.5%, dental 22%) which vary based on the single vs family coverage census. Revenues are expected to be lower based on the reduction in insurance rates for FY 22-23. Expenditures represent Org Support salaries and LEARN health insurance costs.

ECHMC Insurance = FY 22-23 revenue will trend down due to the 10% decrease in medical rates - dental rates remain the same as prior year.

Food Service = LEARN returned to full pay status on December 1, 2022 after spending the remaining funds available in the SMART grant. Actual participation will continue to be monitored.

Construction = FY 22-23 expenditures will trend higher due to various construction projects including the continuation of the \$10m Ocean Ave LEARNING Academy and renovations at Hatchetts Hill.

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